

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**January 31, 2020**

**ASSETS**

Cash in Bank		\$ 30,014.24	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 8,953.64		
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>		111.26
Deposits with HAKC			<u>1,400.00</u>
<b>TOTAL ASSETS</b>			<b><u>\$ 31,525.50</u></b>

**LIABILITIES**

Prepaid Dues		609.15	
Accounts Payable--HAKC		<u>3,567.22</u>	
<b>TOTAL LIABILITIES</b>			<b>4,176.37</b>

**MEMBERS EQUITY**

Homeowner's Reserves		2,652.84	
Current Earnings		<u>24,696.29</u>	
Total Reserves			<u>27,349.13</u>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b><u>\$ 31,525.50</u></b>

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**January 31, 2020**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jan '20</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	45,120.00	45,120.00	0.00
Less: Allow for Non-payers	0.00	0.00	(2,125.00)	(2,125.00)
Interest on Investments	6.66	67.26	0.00	(67.26)
Interest on Assessments	62.37	724.68	0.00	(724.68)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	21,654.00	8,036.00	(13,618.00)
Insurance Proceeds	0.00	9,107.53	9,107.53	0.00
<b>Total Income</b>	<b>69.03</b>	<b>80,638.69</b>	<b>64,103.75</b>	<b>(16,534.94)</b>
<b>EXPENSES:</b>				
50100 Administration	198.20	1,585.60	2,378.40	792.80
50200 Annual Meeting	0.00	456.35	300.00	(156.35)
50300 Other Services	0.00	200.00	50.00	(150.00)
50400 Insurance	0.00	1,310.19	1,315.00	4.81
50500 Legal Expenses	0.00	0.00	100.00	100.00
50600 Island Maintenance	1,223.01	6,039.56	6,035.00	(4.56)
PIAC Grant	0.00	4,827.49	8,036.00	3,208.51
50602 Sprinkler Repair/Maintanence	0.00	13,475.00	1,500.00	(11,975.00)
50622 Capital Improvements Reserve	0.00	0.00	5,164.00	5,164.00
Wall Repair	0.00	7,500.00	9,107.53	1,607.53
50622 Association Reserves	0.00	0.00	2,500.00	2,500.00
50700 Postage	8.56	98.69	500.00	401.31
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	712.50	712.50	2,000.00	1,287.50
51900 Social Activities	0.00	3,749.98	4,000.00	250.02
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52110 Security Service	1,280.00	11,040.00	16,640.00	5,600.00
52200 Utilities	144.95	1,678.40	3,500.00	1,821.60
52400 Other	0.00	3,268.64	250.00	(3,018.64)
<b>Total Expenses</b>	<b>3,567.22</b>	<b>55,942.40</b>	<b>63,425.93</b>	<b>7,483.53</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$ (3,498.19)</b>	<b>\$ 24,696.29</b>	<b>\$ 677.82</b>	